

For a Unit Owner to be approved to rent their unit or be added to the rental waitlist, they must submit a request in writing and meet community criteria. Here are FAQs from Unit Owners regarding the policy:

### 1. HOW CAN I BE ADDED TO THE RENTAL WAITLIST SO THAT I CAN RENT MY UNIT?

Submit an email request to LC Support via email (<a href="mysupport@lifestylecommunities.com">mysupport@lifestylecommunities.com</a>) with your name and address to be added to the rental waitlist.

#### 2. HOW LONG WILL I BE ON THE RENTAL WAITLIST BEFORE I CAN RENT MY UNIT?

Unfortunately, there is no pre-determined time frame for how long an Owner will be on the waitlist. The list only moves if one of the following occurs:

- A current rental unit sells.
- A current rental unit opts to rent their unit no longer.
- An Owner on the waitlist sells their unit, which in this case, they are removed from the waitlist.
- An Owner on the waitlist is up to rent their unit. They are removed from the waitlist and marked as a rental within the system.

# 3. HOW AM I CONTACTED WHEN MY NAME COMES UP AS NEXT IN LINE ON THE RENTAL WAITLIST?

We will email you to inform you that your name is next in line. You will need to email LC Support to give your decision within 72 hours. If you fail to do so, your name will be skipped over, and we will move on to the person next in line.

## 4. WHEN I AM CONTACTED, BUT I AM NOT READY TO RENT MY UNIT, WHAT WILL HAPPEN?

If you are not ready to rent your unit when called upon, your name is skipped over, and we will move on to the person next in line.



### **NEXT STEPS:**

- 1. Unit Owner to submit a fully executed lease within sixty (60) days.
- 2. Unit Owner to submit a <u>Homeowner Update Form</u> within ninety (90) days.
- 3. Verify lease term based on Association requirements.
  - a. Some associations require no less than one (1) year, whereas others are no less than six (6) months.
- 4. When the current agreement expires, all future lease agreements must be uploaded to the LC Online Portal.
- 5. The tenant shall receive a copy of the handbook from the Unit Owner and agrees to abide by all Covenants, Conditions, and Restrictions outlined in the Association documents.